

October 2018 Presbytery of Cimarron Treasurer's Report

The financial health of the Presbytery of Cimarron as of the end of September 2018 is strong. We remain cash-flow positive and all year-to-date spending has remained within the parameters of the 2018 budget. The presbytery's expenses YTD are \$30,747.33; income YTD is \$41,869.96.

Carol Broughton and I have been busy since May! At that time, I reported that \$16,000+ was received from the Presbytery's checking account in Ponca City to open the checking account at Central National Bank in Enid. Since that time, with help from Presbytery Council, nearly \$7,000 of that lump sum has been dispersed to various restricted accounts, such as the Revitalization Fund (8306) and the fund for a Cimarron Seminary Student (8316). Other monies were dispersed into restricted funds at the direction of council. Several restricted funds were also dispersed to various agencies and will be removed from our balance sheet at the start of 2019. These funds include Goodland Children's Home, New Emergency Resource Agency, and GA and Synod Per Capita. Carol and I will find new ways to account for things such as Presbytery offerings where we do not have to create a new account in our software, just to delete it after the fund have been dispersed.

Continuing on the restricted funds report, the presbytery will see that we have added the balance of the presbytery's investments held at the Texas Presbytery Foundation as one permanent restricted fund. This will be updated monthly as we received reports from TPF, and any dividend payments will be directed to the proper fund.

On the topic of per capita, Council directed me to list GA and Synod per capita as both assets and liabilities for the forthcoming 2019 budget. These were treated as 'in and out' accounts in the past. In 2019, the treasurer will continue to receive per capita from congregations and disperse it to GA and Synod. Carol and I went ahead and listed GA and Synod per capita as income on the January-September 2018 balance sheet, but not as expense; these per capita payments were made in full early in the year, and funds coming in throughout the year are basically reimbursing the presbytery for putting the money up ahead of time. This is one contributing factor to our cash-positive position.

Presbytery congregations are still asked to send the treasurer all monies collected for four specific GA offerings: Peacemaking, Christmas Joy, One Great Hour of Sharing, and Pentecost. The Stated Clerk will have information to distribute again to congregations in regards to how much of each offering, if any, remains with the congregation. Some offerings also allow the presbytery to retain some monies before sending the remainder to the GA. Carol and I have put mechanisms in place to retain those monies and we plan to disperse GA offerings at least quarterly. A detailed report of individual congregation's contributions to various offerings can be obtained on request.

I've had some fun lately as treasurer, too. At Council's direction I mailed checks to Loaves & Fishes of NWOK (\$806.68), Goodland Children's Home (\$1000), and Dwight Mission (\$4500). It is not my money, but it sure made me smile to see that our presbytery generously supports these important missions! Each of these organizations will use every dollar we send to build and further God's kingdom.

The 2019 budget was built by Council at their meeting in August. We anticipate income of \$64,625 for 2019, with expenses of \$64,456.25, resulting in a budget surplus of \$168.75. The 2019 budget looks like a significantly larger budget than 2018, but the difference is artificial. Since GA and Synod per capita is now listed as assets and liabilities, this adds \$15,056.25 to our

income and expenses. When this is taken away from the presbytery's expense budget, the difference between 2018 and 2019 is an increase in expenses of \$653.25.

I ask for continued patience and guidance from the presbytery as we encounter little 'bugs' in the system. It is still my hope and Carol's, too, that we will get into the routine of sending out monthly financial reports as promised earlier; we'll have this in place at least by the start of 2019. If you have any questions or concerns, please reach out to me at any time.

Respectfully,
The Rev. Andrew Philip Long
Pastor, FPC Enid
Presbytery of Cimarron Treasurer